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Congyu Intelligent Agricultural Holdings Limited
從玉智農集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcement of Congyu Intelligent Agricultural Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 1 April 2026 and the circular of the Company dated 20 May 2026 (the "**Circular**") in relation to the placing of up to 152,916,437 new shares of the Company under specific mandate. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Circular.

COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing (the "**Completion**") took place on 24 June 2026. A total of 152,916,437 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK$0.45 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 21.9% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their ultimate beneficial owner(s) is an Independent Third Party and is not connected with, or is not acting in concert with the Company and its connected persons, and none of the Placees has or will become a substantial Shareholder (as defined under the Listing Rules) immediately upon the Completion.

The net proceeds from the Placing, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) amounted to approximately HK$67.3 million. As disclosed in the Circular, the Company intends to apply (i) approximately HK$60.0 million (approximately 89.1% of the net proceeds) for repayment of borrowings and (ii) the remaining balance of approximately HK$7.3 million (approximately 10.9% of the net proceeds) will be used as general working capital of the Group.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon Completion:

	Immediately before Completion		**Immediately upon Completion and as at the date of this announcement**	
	Number of Shares	*Approximate %[2]*	*Number of Shares*	*Approximate %[2]*
Mr. Lin Yuhao[1]	266,215,087	48.7	266,215,087	38.1
Placees	–	–	152,916,437	21.9
Public Shareholders	279,915,047	51.3	279,915,047	40.0
Total	546,130,134	100.00	699,046,571	100.00

Notes:

1. Mr. Lin Yuhao is an executive Director, the chairman of the Board and the co-chief executive officer of the Company. 264,731,087 out of 266,215,087 shares are held by Sino Richest Investment Holding. Mr. Lin Yuhao is 100% interested in Sino Richest Investment Holding. Mr. Lin Yuhao is therefore deemed to be interested in 264,731,087 Shares held by Sino Richest Investment Holding under the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong).

2. Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By Order of the Board
Congyu Intelligent Agricultural Holdings Limited
LIN Yuhao
Chairman and Co-Chief Executive Officer

Hong Kong, 24 June 2026

As at the date of this announcement, the Board comprises five Directors, including two executive Directors, namely Mr. Lin Yuhao and Ms. Yang Yan, and three independent non-executive Directors, namely Ms. Zhu Rouxiang, Ms. Li Yang and Mr. Fu Yan Ming.